



NORTH SHORE RENT BANK PROJECT

The North Shore Rent Bank Project is an initiative of Harvest Project offering a short term no interest loans to families and individuals that are at risk of eviction or essential utility disconnection due to a temporary shortage of funds. The Rent Bank can also provide a security deposit if current housing is deemed unsafe or unsustainable.

The rent bank is a support program for Harvest Project. Applicants must meet the criteria for becoming a Harvest Project client.

How much are the loans and what can they be used for?

Loans can for be a maximum of \$1,400 for a single person and \$2,000 for a family and can be used for:

- Rental arrears/past due rent
- Utility arrears
- Security deposits and/or first month's rent

What are the requirements for applicants?

- Currently a resident or will be a resident of the North Shore of Vancouver
- Become a Harvest Project client
- Nineteen years of age or older
- Have a bank account or are on income assistance/Provide 3 months bank statements
- Have (will have) a concrete, consistent source of income
- Have two pieces of ID
- Can provide proof of tenancy
- Not be in the process of bankruptcy
- Owe no more than two months rental arrears

How do I apply and qualify for the loan?

- Contact Harvest Project at #604-983-9488 to leave a call back number.
- A Financial Case Worker will return calls on Wednesdays and Thursdays between 11:00AM and 3:00PM.
- New applicants require an intake appointment with a Financial Case Worker to make sure they meet the qualifying criteria in addition to participate in certain Harvest Project programs.
- Approved loans are provided in cheque form. The cheque is written to the creditor; to your landlord or BC Hydro, or Fortis.

How do I pay back the loan?

- Loan terms are available from 6 to a maximum of 24 months.
- Monthly payments are automatically withdrawn from your bank account. (No cash is accepted for monthly loan payments.)
- The loans are interest-free. However, any charges other than in the normal course (for example late payment) will be the responsibility of the borrower.

