



## NORTH SHORE RENT BANK PROJECT

The North Shore Rent Bank Project is an initiative of Harvest Project offering a short term no interest loans to families and individuals that are at risk of eviction or essential utility disconnection due to a temporary shortage of funds. The Rent Bank can also provide a security deposit if current housing is deemed unsafe or unsustainable.

The rent bank is a support program for Harvest Project. Applicants must meet the criteria for becoming a Harvest Project client.

### ***How much are the loans and what can they be used for?***

Loans can be a **maximum** of \$1,400 for a single person and \$2,000 for a family and can be used for:

- Rental arrears/past due rent
- Utility arrears
- Security deposits and/or first month's rent

### ***What are the requirements for applicants?***

- **Currently a resident or will be a resident of the North Shore of Vancouver**
- **Become a Harvest Project client**
- **Nineteen years of age or older**
- **Have a bank account or are on income assistance/Provide 3 months bank statements**
- **Have (will have) a concrete, consistent source of income**
- **Have two pieces of ID**
- **Can provide proof of tenancy**
- **Not be in the process of bankruptcy**
- **Owe no more than two months rental arrears**

### ***How do I apply and qualify for the loan?***

- Contact Harvest Project at #604-983-9488 to leave a call back number.
- A Financial Case Worker will return calls on **Wednesdays and Thursdays between 11:00AM and 3:00PM**.
- New applicants require an intake appointment with a Financial Case Worker to make sure they meet the qualifying criteria in addition to participate in certain Harvest Project programs.
- Approved loans are provided in cheque form. The cheque is written to the creditor; to your landlord or BC Hydro, to Fortis.

### ***How do I pay back the loan?***

- Loan terms are available from 6 to a maximum of 24 months.
- Monthly payments are automatically withdrawn from your bank account. (No cash is accepted for monthly loan payments.)
- The loans are interest-free. However, any charges other than in the normal course (for example late payment) will be the responsibility of the borrower.

